

TRENT LIMITED

A TATA ENTERPRISE

Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Revenues from Operations	20,709.59	18,302.38	16,923.99	77,014.26
	(b) Other Operating Income	1,160.93	1,590.94	920.64	5,165.02
	Total Income from Operations (net)	21,870.52	19,893.32	17,844.63	82,179.28
2	Expenditure				
	a) Cost of materials consumed	49.69	73.56	76.58	295.24
	b) Purchases of stock-in-trade	10,738.46	10,042.54	12,482.35	49,262.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	754.13	1,644.07	(3,701.30)	(4,949.83)
	d) Employee benefits expenses	1,726.67	1,799.68	1,559.87	6,787.92
	e) Depreciation and amortisation expenses	400.82	421.92	354.40	1,594.79
	f) Advertisement and Sales Promotion	619.18	788.86	977.37	5,117.10
	g) Other expenditure	6,954.75	6,980.44	6,051.69	26,952.11
	Total expenses	21,243.70	21,751.07	17,800.96	85,059.68
3	Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	626.82	(1,857.75)	43.67	(2,880.40)
4	Other Income	1,336.07	3,855.54	1,590.65	9,025.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,962.89	1,997.79	1,634.32	6,144.76
6	Finance costs	211.47	208.68	171.76	770.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1,751.42	1,789.11	1,462.56	5,373.93
8	Exceptional Items	-	915.58	-	915.58
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,751.42	873.53	1,462.56	4,458.35
10	Tax Expenses	475.00	(1,079.46)	439.00	(268.37)
11	Net Profit / (Loss) for the period (9-10)	1,276.42	1,952.99	1,023.56	4,726.72
12	Paid-up Equity Share Capital (Face value of the Share ₹ 10 each)	2,724.95	2,724.95	2,005.69	2,724.95
13	Reserves excluding Revaluation Reserves	-	-	-	1,31,547.86
14 i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each (not annualised))				
	a) Basic	4.68	7.82	5.10	20.76
	b) Diluted	4.40	7.31	4.25	18.73
14 ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each (not annualised))				
	a) Basic	4.68	7.82	5.10	20.76
	b) Diluted	4.40	7.31	4.25	18.73

PART II

A		PARTICULARS OF SHAREHOLDING			
	1. Public Shareholding				
	- Number of Shares	1,94,55,221	1,94,55,221	1,37,75,685	1,94,55,221
	- Percentage of Shareholding	71.40%	71.40%	68.68%	71.40%
	2. Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total of the share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	77,94,298	77,94,298	62,81,192	77,94,298
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total of the share capital of the company)	28.60%	28.60%	31.32%	28.60%
	Particulars	3 months ended (30-06-2012)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	1			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	1			

Notes:

- During the quarter, two Westside stores were opened taking the total number of Westside stores to 68 and the total number of stores under various formats to 73 (Westside and Sisley).
- Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 Crores, Rs. 337.58 Crores have been utilised towards objects of the issue, and pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.
 - Out of the proceeds of equity shares issued to Qualified Institutional Buyers of Rs. 250 Crores, Rs. 42.92 Crores have been utilised toward objects of the issue and the balance amount is invested in money market instruments and mutual funds pending utilisation.
- As already announced on 4th July, 2012 the Board of Directors has proposed to issue, subject to approval of the shareholders at the ensuing Annual General Meeting, equity shares of face value of Rs. 10 each not exceeding 16,67,000 to promoter and other companies in the promoter group on preferential basis at a price to be determined as per SEBI (ICDR) Regulations 2009. The amount of the issue would not exceed Rs. 150 Crores.
- The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
- The Revised Schedule VI has become effective from 1st April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous periods/ year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 27th July, 2012.

For and on behalf of the Board of Directors

Mumbai
27th July, 2012

F.K.Kavarana
Chairman